



TO: Correspondent Lenders

FROM: Angela Breidenbach, Operations Manager

DATE January 10, 2013

RE: Rental Income Analysis Form

Attached, please find a Rental Income Analysis Form. This form is a helpful tool when analyzing borrower income where there are rental properties involved.

This form will be required for all non-delegated underwriting submissions (transactions that Cornerstone underwrites on behalf of the correspondent lender) where rental income is a factor.

For all delegated purchase submissions, use of this form will be considered a good Best Practice, but it will not be required.

Within the next 10 business days, this form will be posted in the Forms section of the correspondent web-site: www.chlcorrespondent.com.

As always, your business is greatly appreciated. If you have questions regarding this, or any other issue, we can be reached as follows: abreidenbach@houseloan.com or (505)814-7784, jposen@houseloan.com or (505)814-7788, ncorlett@houseloan.com or (214)780-0770.